



VIRGIN ISLANDS WATER & POWER AUTHORITY

PR-14-25

**Underground Electrical Construction Queens Street
(Feeder 1A), St. Croix, VI**

Date: 6/2/25

ADDENDUM I

The bonding requirements for this project is as follows:

Bid Bond -----5% of the contract price.

Payment and Performance Bond -----100% of the contract price

Please note submission of a Payment and Performance Bond commitment letter is **mandatory**. Failure to submit this document will render the proposal non-responsive.